

Exhibit 38

From: Chin, Frank [CMB-MSDB]
To: Fluehr, Nicholas G [CMB-MSDB]
CC: Brownstein, David M [CMB-MSDB]; Chin, Frank [CMB-MSDB]
Sent: 1/2/2008 7:42:41 PM
Subject:
Attachments: Group - Housing 01-02-08.xls

As promised.

<<Group - Housing 01-02-08.xls>>

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Municipal Securities Division
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Name	Title	2006 Salary	2006 Bonus	2006 Total Comp	2007 Salary	2007 July Bonus	2007 Bonus	2007 Total Bonus	2007 Total Comp
BARTOLETTI, AMY L	DIR	150,000.00	725,000.00	875,000.00	175,000.00	0.00	575,000.00	675,000.00	750,000.00
KOESSEL, MICHAEL D	DIR	FILED UNDER SEAL							
Redacted									
HIGH, RAYMOND V	AS 2007	FILED UNDER SEAL							
SIU, CHIA	AN 2006	60,000.00	0.00	60,000.00	70,000.00	80,000.00	0.00	80,000.00	150,000.00
Redacted									

Bonus Change \$	Bonus Change %	Total Comp Change \$	Total Comp Change %
(150,000.00)	-20.69%	(125,000.00)	-14.29%
FILED UNDER SEAL			
Redacted			
FILED UNDER SEAL			
Redacted			
80,000.00	N/A	90,000.00	150.00%
Redacted			

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Last Name: FILED UNDER SEAL First Name: REDACTED 2nd Last Name: REDACTED Email: REDACTED Source RUTS: REDACTED Telephone: REDACTED Last Annual RI for Year: REDACTED Ccy: REDACTED Last Annual RI for Year (USD): REDACTED 2010: REDACTED USD: REDACTED 2009: REDACTED USD: REDACTED 2008: REDACTED USD: REDACTED 2007: REDACTED USD: REDACTED REDACTED		
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